

No. F. 8/ (4) 9 RRB
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
(Banking Division)
'Jeevan Deep' Parliament Street, NEW DELHI

8th June, 2000

To,
Shri A. Ramanathan, General Manager
National Bank for Agriculture & Rural Development,
MUMBAI – 400 093.

Sir,

Sub : Postponement of increments on account of participation in the strike.

The matter has been examined in consultation with Indian Banks Association (IBA). IBA vide its letters No. PD/GSN/GOVT/Q/1030 dated 25.9.99 and No. PD CSN/GOVT/Q/1233 dated 15.11 99 (Copies enclosed) this stated that there would be no postponement of increment of an employee for participating in a legal strike irrespective of the period of strike. You are requested that the matter may be suitably clarified to all Regional Rural Banks.

Yours faithfully

Sd/-

(S. K. Thakur)

Under Secretary to the Government of India