

12.10.2023

KGBEU OU Bulletin 134/2023

Comrades,

**Subject: Staff Loan**

A letter was sent to the chairman requesting to modify various issues related to staff loan.

Requirements:

1. Staff housing loan amount should be increased at par with sponsor bank.
2. Considering the fact that more employees are coming to our bank from outside Kerala and many of them have a desire to buy houses outside Kerala, staff housing loans should be allowed to build and buy houses outside the state.
3. Staff vehicle loan repayment tenure should be allowed even after retirement upto maximum age of 70 years. Currently the tenure is up to 60 years.
4. Employees should be allowed to purchase multiple vehicles within the existing staff vehicle loan limit.
5. If you want to take a staff vehicle loan and take another staff vehicle loan, four years must have passed since the first one. This condition should be removed.
6. If both husband and wife are working in our bank they should be allowed to consider the income limit criteria jointly.
7. Staff loan should be given to all employees on probation period.

These are the things requested in the letter. We discussed the matter with Credit Wing General Manager and Assistant General Manager. Action is awaited.

General Secretary  
KGB Employees Union  
KGB Officers Union  
(AIRRBEA/BEFI)