

F.No. 8/1/2015-RRB
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building, Parliament Street,
New Delhi-110 001.

dated the 31st July, 2015

To

The Chairmen/Chairpersons of all Regional Rural Banks.

Sub: Revision of Pay and Allowances of Regional Rural Banks' employees under Proviso 2 of Section 17(1) of the Regional Rural Banks Act, 1976-regarding.

Sir(s)/Madam(s),

In exercise of the powers conferred under second proviso of Section 17(2) of the Regional Rural banks Act, 1976, Central Government, consequent upon the revision of the wages/pay structure of the workmen/officers employees of the nationalized commercial banks in terms of the 10th Bipartite Settlement, determines the pay scales of employees/officers of RRBs as follows:-

1. Pay Scales and Dearness Allowance:- Pay scales and Dearness Allowance of RRB employees as on 1.11.2012 would be equal to the corresponding categories of employees of the nationalized commercial banks. Pay for the purpose of DA, HRA and superannuation benefits shall mean basic pay, stagnation increments, special pay, graduation pay, professional qualification pay and officiating pay, if any. The date of applicability of the above pay/allowances will be as per the respective dates mentioned in Joint Note signed on 25th May, 2015.

2. House Rent Allowance(HRA) and City Compensatory Allowance(CCA): HRA and CCA would be payable at the same rate as applicable to the corresponding categories of employees in the nationalized commercial banks w.e.f 1.11.2012.

3. The 'other allowances' are under examination of the Government and the same will be conveyed in due course.

4. The payment of revised salary and the arrears thereof may be made accordingly.

5. The RRBs may issue an order indicating the revised pay scale in respect of each category of employees after seeking the approval of their Board of Directors.

6. A copy of the Orders issued in this regard may be endorsed to this Department as well as to NABARD for information and record.

Yours faithfully,


(Jitendar Kumar Mehan)

Under Secretary to the Government of India
Ph. 23748767

Copy to:

1. Chairman, NABARD, Head Office, Mumbai
2. CGM, RPCD, RBI, Head Office, Mumbai.
3. The Chief Executive, IBA, Mumbai.
4. CMDs/MDs, all Sponsor Banks of RRBs.

Jitendar Kumar Mehan
(Jitendar Kumar Mehan)

Under Secretary to the Government of India